

Preliminary Operating Statistics

For the 4th Quarter 2018 and Full Financial Year Ended 2018



FOR IMMEDIATE RELEASE

AirAsia Group Berhad is pleased to announce the operating statistics for the 4th Quarter of the Financial Year 2018 (“4Q18”) and the full financial year ended 31 December 2018.

AirAsia Group Berhad Consolidated AOCs^[1] continued to deliver growth over the 4th Quarter, with total passengers carried increasing by 16% to 12.1 million in the seasonally strong quarter. Load factor was recorded at 84%, down 4 percentage points (“ppts”) as a result of a significant increase in capacity. Available Seat Kilometres (“ASK”) grew by 14% year-on-year. This was in line with our strategy to continuously grow our market share.

Malaysia recorded a 9% increase in ASK, and introduced a good mix of domestic and international routes for the 4th Quarter. Total passengers carried saw growth of 9% to reach over 8.5 million pax. Load factor was down 5 ppts to 84%, owing to the sizeable 16% increase in capacity year-on-year.

As for AirAsia Indonesia, the eight aircraft that were previously operated by PT. Indonesia AirAsia Extra (IAAX) have been transferred back to AirAsia Indonesia. As a result, 4th Quarter numbers were higher than usual, recording a 56% increase in passengers carried, load was up 3 ppts recording 82% year-on-year.

Philippines put in an excellent performance in the 4th Quarter. Despite the aggressive 20% seat capacity added for both domestic and international sectors, load factor held strong at 89%, resulting in passengers carried surpassing the capacity added, indicating strong air travel demand in the Philippines.

AirAsia Thailand launched numerous new routes to China and India in 4Q18, with ASK recording a year-on-year increase of 8%. AirAsia Thailand saw a recovery of international tourists into Thailand in the 4th Quarter and managed to grow passengers carried by 3%, recording a load factor of 86%.

AirAsia India carried 1.9 million passengers in 4Q18, a substantial increase of 37% compared to the same period in 2017. Despite the aggressive capacity added, load was up by 1 ppt to 86%, in line with our goal to connect Indian passengers to our ASEAN destinations in 2019.

AirAsia Japan (“AAJ”) achieved a load of 72% in 4Q18, up 4 ppts from the same period last year. Passengers carried also recorded a large increase of 122% year-on-year to 70,778 pax. AAJ will launch its first international inaugural flight to Taipei on 1st February 2019.

Looking at the full year for all 6 AOCs, 2018 witnessed another year of tremendous growth for AirAsia, with total passengers carried increasing by 14% as compared to the previous year reaching a total of 74.8 million pax. AirAsia group also significantly expanded its capacity over the year, with ASK up by 15% and managed to achieve the group’s full year load target of 85%. The group's total fleet size closed at 224.

[1] AirAsia Group Berhad Consolidated AOCs refers to AOCs whose financial and operational results are consolidated for financial reporting purposes and these are namely the Malaysian, Indonesian and Philippines AOCs.



Preliminary Operating Statistics

For the 4th Quarter 2018 and Full Financial Year Ended 2018

AirAsia Group Berhad Consolidated AOCs – Malaysia, Indonesia & Philippines

4th Quarter 2018 Operating Statistics

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	OCT - DEC		
	2018	2017	Change
Passengers Carried ¹	12,109,141	10,440,022	16%
Capacity ²	14,380,134	11,930,844	21%
Load Factor (%) ³	84	88	-4 ppts
ASK (mil) ⁴	17,870	15,610	14%
RPK (mil) ⁵	14,962	13,429	11%
Number of stages ⁶	79,394	66,164	20%
Average stage length (km)	1,240	1,291	-4%
Size of fleet at month end ⁷	141	116	25

Full Year 2018 Operating Statistics – AirAsia Group Berhad

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	JAN - DEC		
	2018	2017	Change
Passengers Carried ¹	44,437,381	39,092,972	14%
Capacity ²	52,536,954	44,435,006	18%
Load Factor (%) ³	85	88	-3 ppts
ASK (mil) ⁴	66,261	58,311	14%
RPK (mil) ⁵	55,962	50,805	10%
Number of stages ⁶	290,461	246,162	18%
Average stage length (km)	1,253	1,290	-3%
Size of fleet at month end ⁷	141	116	25

Note: (i) The fleet count excludes:
 - Two (2) A320 aircraft leased to a third party airline

Malaysia

4th Quarter 2018 Operating Statistics

Malaysia AirAsia	OCT - DEC		
	2018	2017	Change
Passengers Carried ¹	8,523,287	7,796,296	9%
Capacity ²	10,205,214	8,803,164	16%
Load Factor (%) ³	84	89	-5 ppts
ASK (mil) ⁴	12,630	11,621	9%
RPK (mil) ⁵	10,569	10,160	4%
Number of stages ⁶	56,200	48,788	15%
Average stage length (km)	1,234	1,317	-6%
Size of fleet at month end ⁷	95	84	11

Preliminary Operating Statistics

For the 4th Quarter 2018 and Full Financial Year Ended 2018

Full Year 2018 Operating Statistics – Malaysia

Malaysia AirAsia	JAN - DEC		
	2018	2017	Change
Passengers Carried ¹	32,332,497	29,182,553	11%
Capacity ²	38,044,614	32,854,346	16%
Load Factor (%) ³	85	89	-4 ppts
ASK (mil) ⁴	48,452	43,270	12%
RPK (mil) ⁵	41,225	38,060	8%
Number of stages ⁶	209,948	181,821	15%
Average stage length (km)	1,268	1,312	-3%
Size of fleet at month end ⁷	95	84	11

Note: (ii) The fleet count excludes:
 - Two (2) A320 aircraft leased to a third party airline

Indonesia

4th Quarter 2018 Operating Statistics

Indonesia AirAsia	OCT - DEC		
	2018	2017	Change
Passengers Carried ¹	1,724,836	1,108,130	56%
Capacity ²	2,090,880	1,394,820	50%
Load Factor (%) ³	82	79	+3 ppts
ASK (mil) ⁴	2,868	2,067	39%
RPK (mil) ⁵	2,332	1,588	47%
Number of stages ⁶	11,616	7,749	50%
Average stage length (km)	1,369	1,352	1%
Size of fleet at month end ⁷	24	15	9

Note: (iii) The fleet count and statistics includes:
 - Eight (8) A320 aircraft operated by PT. Indonesia AirAsia Extra (IAAX) were transferred to AirAsia Indonesia in 4Q 2018.

Full Year 2018 Operating Statistics – Indonesia

Indonesia AirAsia	JAN - DEC		
	2018	2017	Change
Passengers Carried ¹	5,238,022	4,634,001	13%
Capacity ²	6,412,860	5,547,960	16%
Load Factor (%) ³	82	84	-2 ppts
ASK (mil) ⁴	8,880	8,055	10%
RPK (mil) ⁵	7,228	6,719	8%
Number of stages ⁶	35,627	30,822	16%
Average stage length (km)	1,349	1,343	0%
Size of fleet at month end ⁷	24	15	9



Preliminary Operating Statistics

For the 4th Quarter 2018 and Full Financial Year Ended 2018

Philippines

4th Quarter 2018 Operating Statistics

AirAsia Philippines	OCT - DEC		
	2018	2017	Change
Passengers Carried ¹	1,861,018	1,535,596	21%
Capacity ²	2,084,040	1,732,860	20%
Load Factor (%) ³	89	89	-
ASK (mil) ⁴	2,373	1,922	23%
RPK (mil) ⁵	2,060	1,682	23%
Number of stages ⁶	11,578	9,627	20%
Average stage length (km)	1,138	1,109	3%
Size of fleet at month end ⁷	22	17	5

Full Year 2018 Operating Statistics – Philippines

AirAsia Philippines	JAN - DEC		
	2018	2017	Change
Passengers Carried ¹	6,866,862	5,276,418	30%
Capacity ²	8,079,480	6,032,700	34%
Load Factor (%) ³	85	87	-2 ppts
ASK (mil) ⁴	8,929	6,986	28%
RPK (mil) ⁵	7,509	6,026	25%
Number of stages ⁶	44,886	33,519	34%
Average stage length (km)	1,105	1,124	-2%
Size of fleet at month end ⁷	22	17	5



Preliminary Operating Statistics

For the 4th Quarter 2018 and Full Financial Year Ended 2018

Thailand

4th Quarter 2018 Operating Statistics

Thai AirAsia	OCT - DEC		
	2018	2017	Change
Passengers Carried ¹	5,501,938	5,338,938	3%
Capacity ²	6,395,670	6,034,866	6%
Load Factor (%) ³	86	88	-2 pts
ASK (mil) ⁴	6,460	5,972	8%
RPK (mil) ⁵	5,452	5,254	4%
Number of stages ⁶	35,466	33,511	6%
Average stage length (km)	1,009	989	2%
Size of fleet at month end ⁷	62	56	6

Full Year 2018 Operating Statistics – Thailand

Thai AirAsia	JAN - DEC		
	2018	2017	Change
Passengers Carried ¹	21,568,733	19,819,034	9%
Capacity ²	25,235,346	22,703,958	11%
Load Factor (%) ³	85	87	-2 pts
ASK (mil) ⁴	25,019	22,379	12%
RPK (mil) ⁵	21,243	19,523	9%
Number of stages ⁶	139,848	126,083	11%
Average stage length (km)	991	986	1%
Size of fleet at month end ⁷	62	56	6



Preliminary Operating Statistics

For the 4th Quarter 2018 and Full Financial Year Ended 2018

India

4th Quarter 2018 Operating Statistics

AirAsia India	OCT - DEC		
	2018	2017	Change
Passengers Carried ¹	1,933,337	1,416,269	37%
Capacity ²	2,253,060	1,657,440	36%
Load Factor (%) ³	86	85	+1 ppt
ASK (mil) ⁴	2,410	1,628	48%
RPK (mil) ⁵	2,094	1,419	48%
Number of stages ⁶	12,517	9,208	36%
Average stage length (km)	1,040	927	12%
Size of fleet at month end ⁷	19	14	5

Full Year 2018 Operating Statistics – India

AirAsia India	JAN - DEC		
	2018	2017	Change
Passengers Carried ¹	6,830,757	4,441,148	54%
Capacity ²	8,218,260	5,097,420	61%
Load Factor (%) ³	83	87	-4 ppts
ASK (mil) ⁴	8,568	5,226	64%
RPK (mil) ⁵	7,208	4,627	56%
Number of stages ⁶	45,657	28,319	61%
Average stage length (km)	1,034	963	7%
Size of fleet at month end ⁷	19	14	5



Preliminary Operating Statistics

For the 4th Quarter 2018 and Full Financial Year Ended 2018

Japan

4th Quarter 2018 Operating Statistics

AirAsia Japan	OCT - DEC		
	2018	2017	Change
Passengers Carried ¹	70,778	31,942	122%
Capacity ²	98,820	46,800	111%
Load Factor (%) ³	72	68	+4 pts
ASK (mil) ⁴	107	45	141%
RPK (mil) ⁵	77	31	152%
Number of stages ⁶	549	260	111%
Average stage length (km)	1,087	957	14%
Size of fleet at month end ⁷	2	2	-

Full Year 2018 Operating Statistics – Japan

AirAsia Japan	JAN - DEC		
	2018	2017	Change
Passengers Carried ¹	261,714	31,942	719%
Capacity ²	329,040	46,800	603%
Load Factor (%) ³	80	68	+11 pts
ASK (mil) ⁴	349	45	683%
RPK (mil) ⁵	278	31	808%
Number of stages ⁶	1,828	260	603%
Average stage length (km)	1,061	957	11%
Size of fleet at month end ⁷	2	2	-

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of Passengers carried as a percentage of Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares

Preliminary Operating Statistics

For the 4th Quarter 2018 and Full Financial Year Ended 2018



For further information please contact:

Group Investor Relations:

Esme Law

Office : +603 8660 4333

Email : maa_ir@airasia.com

Communications:

Aziz Laikar

Office : +603 8660 4263

Email : azizlaikar@airasia.com

For further information on AirAsia, please visit the Company's website: www.airasia.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.