

Preliminary Operating Statistics

For the 1st Quarter 2018



FOR IMMEDIATE RELEASE

AirAsia Group Berhad is pleased to announce the operating statistics for the 1st Quarter of the 2018 Financial Year ("1Q18").

AirAsia Group Berhad Consolidated AOCs^[1] posted a strong load factor of 87% and 19% increase in seat capacity during the quarter under review. Despite the significant increase in capacity, load factor was only slightly down by 2 percentage points as compared to the same period last year. The total passengers carried increased by 16% year-on-year to 10.65 million passengers, in line with the added capacity. In the quarter under review, AirAsia Group Berhad Consolidated AOCs total fleet size grew to 123 aircraft, comprising 87 in Malaysia (AirAsia Berhad), 15 in Indonesia (PT AirAsia Indonesia Tbk) and 21 in the Philippines (Philippines AirAsia Inc). Indonesia commenced operations of 3 new routes – 2 from Medan and 1 from Padang. Philippines commenced operations of 4 new routes, all originating from Clark since establishing the airport as a hub. Malaysia increased frequencies on 13 routes – 7 from Kuala Lumpur, 5 from Kota Kinabalu and 1 from Johor Bahru. Indonesia recorded a capacity increase of 1% year-on-year to 1.39 million, however passengers carried was slightly lower by 2% year-on-year at 1.12 million owing to the impact from Mount Agung's volcanic activities. As such, load factor for the quarter was recorded at 80% or 3 percentage points lower year-on-year. Indonesia increased frequencies on three routes originating from: Medan-2 and Jakarta-1. Philippines passengers carried grew by 39% year-on-year, with a significant increase of 47% in seat capacity during the same period. As a result, load factor was recorded at 87%, 5 percentage points lower year-on-year.

Thai AirAsia ("TAA") reported a load factor of 91%, increasing by 2 percentage points from the same quarter in 2017. The number of passengers carried during the quarter was 5.64 million, an increase of 16% year-on-year, which was higher than the 15% growth in seat capacity. In 1Q18, TAA grew its total fleet to 59 aircraft, added 3 aircraft during the said quarter. For the said quarter, TAA commenced operations of 7 new routes originating from: Bangkok (Don Mueang) – 4, Phuket – 2, Chiang Mai – 1. Frequencies were increased on 11 routes originating from Bangkok (Don Mueang) and 1 route originating from Pattaya (U-Tapao). As a result of route revenue and capacity management, Bangkok (Don Mueang) to Tiruchirappalli, Chiang Mai to Ubon Ratchathani, and Ubon Ratchathani to Pattaya (U-Tapao) were terminated.

AirAsia India ("AAI") carried 1.47 million passengers in 1Q18, an increase of 74% compared to the same quarter in 2017. Load factor was reported at 83%, down by 6 percentage point year-on-year, as a result of an 87% increase in capacity. AAI ended the quarter with a fleet size of 16 aircraft after adding 2 aircraft during the quarter. AAI commenced operations of 6 new routes originating from: Bengaluru-3; Chennai-1; Goa-1; Kolkata-1.

AirAsia Japan ("AAJ") achieved a load factor of 79% in 1Q18, up 11 percentage points quarter-on-quarter. AAJ carried over 50,000 passengers during the quarter under review, which was up 64% quarter-on-quarter. At the end of the quarter, AAJ's fleet size stood at 2 aircraft.

[1] AirAsia Group Berhad Consolidated AOCs refers to AOCs whose financial and operational results are consolidated for financial reporting purposes and these are namely the Malaysian, Indonesian and Philippines AOCs.

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AirAsia Group Berhad Consolidated AOCs – Malaysia, Indonesia & Philippines

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AirAsia Group Berhad AOCs (MAA, IAA & PAA)	JAN – MAR		
	2018	2017	Change
Passengers Carried ¹	10,654,194	9,149,255	16%
Capacity ²	12,204,348	10,270,470	19%
Load Factor (%) ³	87	89	-2 pts
ASK (mil) ⁴	15,979	13,589	18%
RPK (mil) ⁵	13,815	11,973	15%
Number of stages ⁶	67,566	56,692	19%
Average stage length (km)	1,290	1,287	0%
Size of fleet at month end ⁷	123 ⁽ⁱ⁾	106	17

Note: (i) The fleet count excludes:

- Eight (8) A320 aircraft operated by Indonesia AirAsia X
- Two (2) A320 MAA aircraft grounded in 1Q18 for redeployment to other AOCs in 2Q18
- Two (2) A320 aircraft novated from MAA to AAC and subsequently leased to a third party airline
- One (1) MAA-owned aircraft leased to a third party airline

Malaysia

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Malaysia AirAsia	JAN – MAR		
	2018	2017	Change
Passengers Carried ¹	7,923,673	6,849,185	16%
Capacity ²	8,961,648	7,635,630	17%
Load Factor (%) ³	88	90	-2 pts
ASK (mil) ⁴	11,884	10,065	18%
RPK (mil) ⁵	10,423	8,918	17%
Number of stages ⁶	49,551	42,050	18%
Average stage length (km)	1,312	1,308	0%
Size of fleet at month end ⁷	87 ⁽ⁱⁱ⁾	77	10

Note: (ii) The fleet count excludes:

- Two (2) A320 MAA aircraft grounded in 1Q18 for redeployment to other AOCs in 2Q18
- Two (2) A320 aircraft novated from MAA to AAC and subsequently leased to a third party airline
- One (1) MAA-owned aircraft leased to a third party airline



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Indonesia

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Indonesia AirAsia	JAN – MAR		
	2018	2017	Change
Passengers Carried ¹	1,121,674	1,145,234	-2%
Capacity ²	1,394,640	1,381,320	1%
Load Factor (%) ³	80	83	-3 pts
ASK (mil) ⁴	2,005	1,968	2%
RPK (mil) ⁵	1,598	1,644	-3%
Number of stages ⁶	7,748	7,674	1%
Average stage length (km)	1,356	1,366	-1%
Size of fleet at month end ⁷	15 ⁽ⁱⁱⁱ⁾	14	1

Note: (iii) The fleet count excludes:
 - Eight (8) A320 aircraft operated by Indonesia AirAsia X

Philippines

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AirAsia Philippines	JAN – MAR		
	2018	2017	Change
Passengers Carried ¹	1,608,847	1,154,836	39%
Capacity ²	1,848,060	1,253,520	47%
Load Factor (%) ³	87	92	-5 pts
ASK (mil) ⁴	2,090	1,557	34%
RPK (mil) ⁵	1,794	1,411	27%
Number of stages ⁶	10,267	6,968	47%
Average stage length (km)	1,131	1,078	5%
Size of fleet at month end ⁷	21	15	6

Thailand

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Thai AirAsia	JAN – MAR		
	2018	2017	Change
Passengers Carried ¹	5,639,204	4,851,398	16%
Capacity ²	6,224,610	5,423,652	15%
Load Factor (%) ³	91	89	+2 pts
ASK (mil) ⁴	6,245	5,327	17%
RPK (mil) ⁵	5,618	4,749	18%
Number of stages ⁶	34,506	30,109	15%
Average stage length (km)	1,003	983	2%
Size of fleet at month end ⁷	59	53	6



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India

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AirAsia India	JAN – MAR		
	2018	2017	Change
Passengers Carried ¹	1,468,931	844,964	74%
Capacity ²	1,769,220	945,180	87%
Load Factor (%) ³	83	89	-6 ppts
ASK (mil) ⁴	1,770	1,012	75%
RPK (mil) ⁵	1,497	915	64%
Number of stages ⁶	9,829	5,251	87%
Average stage length (km)	1,000	995	1%
Size of fleet at month end ⁷	16	9	7

Japan

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AirAsia Japan	1Q18	4Q17	Change
Passengers Carried ¹	52,263	31,942	64%
Capacity ²	65,880	46,800	41%
Load Factor (%) ³	79	68	+11ppts
ASK (mil) ⁴	63	45	40%
RPK (mil) ⁵	50	31	62%
Number of stages ⁶	366	260	41%
Average stage length (km)	957	957	0%
Size of fleet at month end ⁷	2	2	-

Note: (iv) AAJ launched its first flight in fourth quarter 2017

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of Passengers carried as a percentage of Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares

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