

Preliminary Operating Statistics

For the 2nd Quarter 2019



AirAsia Group Berhad is pleased to announce the operating statistics for the 2nd Quarter of the Financial Year 2019 ("2Q2019").

AirAsia Group Berhad Consolidated AOCs¹ recorded impressive capacity growth in 2Q2019, up 19% compared with the same period last year. Passengers carried for the quarter was recorded at 12.8million, an 18% growth year-on-year ("YoY"), resulting in a load factor of 85%. Available Seat Kilometres ("ASK") grew 17% YoY, as the group continued to expand its network through the strategic addition of new routes and increased frequencies to domestic and international destinations.

AirAsia Malaysia capacity grew 13% YoY, resulting in 11% more or 8.8million passengers carried in the quarter. The growth rate exceeded that of the industry average as AirAsia Malaysia continued to increase its market dominance, while load factor remained strong at 84%.

AirAsia Indonesia added 56% more capacity in 2Q2019, following the transfer of eight aircraft in 4Q2018. AirAsia Indonesia similarly recorded a substantial increase of 58% in passengers carried compared with the same period last year. Despite the increased capacity, strong demand from seasonality of Lebaran and school holidays has positively contributed to a load factor of 82%, up 1 percentage point ("ppt") YoY.

AirAsia Philippines added an additional 18% capacity in 2Q2019 on increased frequencies of domestic routes. Despite the aggressive capacity addition, the load factor surged to 91%, or 4 percentage points higher than the previous year. AirAsia Philippines recorded a solid 22% increase in passengers carried YoY.

AirAsia Thailand reported capacity growth of 8% which was backed by a 5% growth in passengers carried YoY. ASK grew 12% on capacity for routes to China, Indochina and India. Load factor was recorded at 83%, which was slightly lower due to the off-peak tourism season, a stronger Baht and weaker-than-expected tourist arrivals, especially from China. Nonetheless, Thai AirAsia continued to exceed visitor growth expectations and gained market share in the quarter reported.

AirAsia India further expanded its capacity by 21% YoY, which was in line with the company's strategy to grow its domestic market share. Total passengers carried surpassed the additional capacity growth to 25%, recording a strong load factor of 90% in the quarter reported. AirAsia India took delivery of its 21st aircraft during the quarter while approvals to commence international flights into the group's destinations are pending.

AirAsia Japan recorded strong operational improvements compared to the same quarter in 2018. Passengers carried grew 79% while capacity expanded 81% YoY. Load factor held steady at 78%.

¹ AirAsia Group Berhad Consolidated AOCs refers to AOCs whose financial and operational results are consolidated for financial reporting purposes and these are namely the Malaysian, Indonesian and Philippines AOCs.

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AirAsia Group Berhad Consolidated AOCs – Malaysia, Indonesia & Philippines

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AirAsia Group Berhad AOCs (MAA, IAA & PAA)	APR - JUN		
	2019	2018	Change
Passengers Carried ¹	12,839,204	10,878,146	18%
Capacity ²	15,093,048	12,722,682	19%
Load Factor (%) ³	85	86	-1ppt
ASK (mil) ⁴	18,645	15,962	17%
RPK (mil) ⁵	15,766	13,612	16%
Number of stages ⁶	83,112	70,368	18%
Average stage length (km)	1,233	1,249	-1%
Size of fleet at month end ⁷	146	124	22

Note: (i) The fleet count excludes:
- Two (2) A320 aircraft leased to a third party airline

Malaysia

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Malaysia AirAsia	APR - JUN		
	2019	2018	Change
Passengers Carried ¹	8,791,586	7,904,740	11%
Capacity ²	10,408,188	9,208,542	13%
Load Factor (%) ³	84	86	-2ppts
ASK (mil) ⁴	12,695	11,816	7%
RPK (mil) ⁵	10,732	10,127	6%
Number of stages ⁶	57,085	50,845	12%
Average stage length (km)	1,217	1,281	-5%
Size of fleet at month end ⁷	98	88	10

Note: (ii) The fleet count excludes:
- Two (2) A320 aircraft leased to a third party airline

Indonesia

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Indonesia AirAsia	APR - JUN		
	2019	2018	Change
Passengers Carried ¹	1,822,251	1,155,444	58%
Capacity ²	2,228,040	1,424,880	56%
Load Factor (%) ³	82	81	+1ppt
ASK (mil) ⁴	3,071	1,948	58%
RPK (mil) ⁵	2,520	1,593	58%
Number of stages ⁶	12,378	7,916	56%
Average stage length (km)	1,371	1,331	3%
Size of fleet at month end ⁷	25 ⁽ⁱⁱⁱ⁾	15	10

Note: (iii) The fleet count includes:
- Eight (8) A320 aircraft operated by PT. Indonesia AirAsia Extra (IAAX) transferred to AirAsia Indonesia in 4Q 2018.

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Philippines

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AirAsia Philippines	APR - JUN		
	2019	2018	Change
Passengers Carried ¹	2,225,367	1,817,962	22%
Capacity ²	2,456,820	2,089,260	18%
Load Factor (%) ³	91	87	+4ppts
ASK (mil) ⁴	2,879	2,198	31%
RPK (mil) ⁵	2,514	1,891	33%
Number of stages ⁶	13,649	11,607	18%
Average stage length (km)	1,172	1,052	11%
Size of fleet at month end ⁷	23	21	2

Thailand

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Thai AirAsia	APR - JUN		
	2019	2018	Change
Passengers Carried ¹	5,578,878	5,310,361	5%
Capacity ²	6,751,500	6,278,154	8%
Load Factor (%) ³	83	85	-2ppts
ASK (mil) ⁴	6,903	6,147	12%
RPK (mil) ⁵	5,643	5,194	9%
Number of stages ⁶	37,364	34,771	7%
Average stage length (km)	1,023	978	5%
Size of fleet at month end ⁷	62	59	3

India

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AirAsia India	APR - JUN		
	2019	2018	Change
Passengers Carried ¹	2,286,992	1,827,805	25%
Capacity ²	2,536,380	2,095,740	21%
Load Factor (%) ³	90	87	+3ppts
ASK (mil) ⁴	2,756	2,136	29%
RPK (mil) ⁵	2,495	1,895	32%
Number of stages ⁶	14,091	11,643	21%
Average stage length (km)	1,087	1,019	7%
Size of fleet at month end ⁷	21	18	3

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Japan

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AirAsia Japan	APR - JUN		
	2019	2018	Change
Passengers Carried ¹	102,815	57,529	79%
Capacity ²	131,712	72,720	81%
Load Factor (%) ³	78	79	-1ppt
ASK (mil) ⁴	160	79	103%
RPK (mil) ⁵	125	63	100%
Number of stages ⁶	728	404	80%
Average stage length (km)	1,217	1,087	12%
Size of fleet at month end ⁷	3	2	1

(1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)

(2) Number of seats flown

(3) Number of Passengers carried as a percentage of Capacity

(4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown

(5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown

(6) Number of flights flown

(7) Number of aircraft including spares

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