

Preliminary Operating Statistics

For the 4th Quarter 2019



AirAsia Group Berhad is pleased to announce the operating statistics for the fourth quarter of the financial year 2019 ("4Q2019") and the full financial year ended 31 December 2019.

AirAsia Group Berhad Consolidated AOCs¹ continues to report growth in 4Q2019, with the total number of passengers carried up 9% year-on-year ("YoY"). Capacity expanded by 11% YoY, driven by large increases in Indonesia and Philippines, however load factor dipped slightly by 2 percentage points ("ppts") to 82% in 4Q2019 due to the higher capacity.

In 4Q2019, AirAsia Malaysia added 4% more capacity and carried 2% more passengers YoY, with a softer load factor of 82% due to change in pricing strategy. AirAsia Malaysia launched two new international routes, including a new unique route to Da-Lat in Vietnam from Kuala Lumpur. AirAsia Malaysia also began running commercial flights with its newly delivered Airbus A321neo in November 2019. For the full year 2019, AirAsia Malaysia carried 8% more passengers, faster than industry growth, reflecting continuing market share gain.

AirAsia Indonesia's capacity increase was significant at 32% higher than in 4Q2018. The number of passengers carried grew 30% compared to the previous corresponding quarter, recording marginally lower load factor of 81% owing to the higher capacity. During the period, AirAsia Indonesia launched six new routes, which are Jakarta-Belitung, Jakarta-Sorong, Kuala Lumpur-Belitung, Kuala Lumpur-Pontianak, Jakarta-Johor Bahru and Surabaya-Lombok.

AirAsia Philippines also posted a robust capacity growth during the quarter, up 27% YoY following the introduction of a new route, Manila-Bacolod in addition to frequency increases across popular domestic and international routes such as Cagayan de Oro-Manila, Manila-Caticlan and Bangkok-Manila. Load factor was however lower by 4 ppts to 85% due to the large increase in capacity. The number of passengers carried grew by 21% YoY.

AirAsia Thailand reduced capacity by 2% YoY as it continues to focus on capacity realignment and route rationalisation to enhance efficiency and better match demand. Correspondingly, the number of passengers carried dipped by 1%, holding load factor firm at 86%.

AirAsia India reported a remarkable growth in 4Q2019. Total passengers carried boosted by 39% YoY on the back of a 38% ramp up in capacity, improving load factor by 1 percentage point to achieve 87%. AirAsia India strengthened its domestic position by introducing several new routes in 4Q2019, ending the year with a fleet size of 28, taking in an additional 6 aircraft in the quarter.

AirAsia Japan's capacity expanded by 94% while ASK increased by 74% following the launch of its third route, Nagoya-Sendai in 3Q2019. Load factor held steady at 72%, supported by a 95% YoY growth in passengers carried.

For the full year of 2019, for all six AOCs, it was another year of notable growth, carrying 12% more passengers YoY, reaching a total of 83.5 million passengers. Capacity expansion was significant during the year at 11% YoY on the back of taking 19 more aircraft, ending the year with a fleet size of 243 aircraft. AirAsia Group successfully achieved its target load factor of 85% for 6 AOCs in 2019.

¹ AirAsia Group Berhad Consolidated AOCs refers to AOCs whose financial and operational results are consolidated for financial reporting purposes and these are namely the Malaysian, Indonesian and Philippine AOCs.

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AirAsia Group Berhad Consolidated AOCs – Malaysia, Indonesia & Philippines

4th Quarter 2019 Operating Statistics

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	OCT - DEC		
	2019	2018	Change
Passengers Carried ¹	13,169,228	12,109,141	9%
Capacity ²	16,021,044	14,380,134	11%
Load Factor (%) ³	82%	84%	-2ppts
ASK (mil) ⁴	19,185	17,870	7%
RPK (mil) ⁵	15,916	14,962	6%
Number of stages ⁶	88,175	79,394	11%
Average stage length (km)	1,207	1,240	-3%
Size of fleet at month end ⁷	149	141	8

Full Year 2019 Operating Statistics

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	JAN - DEC		
	2019	2018	Change
Passengers Carried ¹	51,559,070	44,437,381	16%
Capacity ²	60,884,616	52,536,954	16%
Load Factor (%) ³	85%	85%	0ppt
ASK (mil) ⁴	74,642	66,261	13%
RPK (mil) ⁵	63,382	55,962	13%
Number of stages ⁶	335,399	290,461	15%
Average stage length (km)	1,225	1,253	-2%
Size of fleet at month end ⁷	149	141	8

Note: (i) The fleet count excludes:
- Two (2) A320 aircraft leased to a third party airline

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Malaysia

4th Quarter 2019 Operating Statistics

Malaysia AirAsia	OCT - DEC		
	2019	2018	Change
Passengers Carried ¹	8,684,893	8,523,287	2%
Capacity ²	10,608,264	10,205,214	4%
Load Factor (%) ³	82%	84%	-2ppts
ASK (mil) ⁴	12,800	12,630	1%
RPK (mil) ⁵	10,671	10,569	1%
Number of stages ⁶	58,104	56,200	3%
Average stage length (km)	1,217	1,234	-1%
Size of fleet at month end ⁷	97	95	2

Full Year 2019 Operating Statistics - Malaysia

Malaysia AirAsia	JAN - DEC		
	2019	2018	Change
Passengers Carried ¹	35,038,498	32,332,497	8%
Capacity ²	41,633,436	38,044,614	9%
Load Factor (%) ³	84%	85%	-1ppt
ASK (mil) ⁴	50,727	48,452	5%
RPK (mil) ⁵	43,055	41,225	4%
Number of stages ⁶	228,448	209,948	9%
Average stage length (km)	1,218	1,268	-4%
Size of fleet at month end ⁷	97	95	2

Note: (ii) The fleet count excludes:
- Two (2) A320 aircraft leased to a third party airline

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Indonesia

4th Quarter 2019 Operating Statistics

Indonesia AirAsia	OCT - DEC		
	2019	2018	Change
Passengers Carried ¹	2,238,752	1,724,836	30%
Capacity ²	2,764,080	2,090,880	32%
Load Factor (%) ³	81%	82%	-1ppt
ASK (mil) ⁴	3,429	2,868	20%
RPK (mil) ⁵	2,778	2,332	19%
Number of stages ⁶	15,356	11,616	32%
Average stage length (km)	1,257	1,369	-8%
Size of fleet at month end ⁷	28	24	4

Full Year 2019 Operating Statistics - Indonesia

Indonesia AirAsia	JAN - DEC		
	2019	2018	Change
Passengers Carried ¹	7,967,267	5,238,022	52%
Capacity ²	9,530,460	6,412,860	49%
Load Factor (%) ³	84%	82%	+2ppts
ASK (mil) ⁴	12,629	8,880	42%
RPK (mil) ⁵	10,566	7,228	46%
Number of stages ⁶	52,947	35,627	49%
Average stage length (km)	1,323	1,350	-2%
Size of fleet at month end ⁷	28	24	4

Note: (iii) The fleet count includes:

- Eight (8) A320 aircraft operated by PT. Indonesia AirAsia Extra (IAAX) transferred to AirAsia Indonesia in 4Q 2018.

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Philippines

4th Quarter 2019 Operating Statistics

AirAsia Philippines	OCT - DEC		
	2019	2018	Change
Passengers Carried ¹	2,245,583	1,861,018	21%
Capacity ²	2,648,700	2,084,040	27%
Load Factor (%) ³	85%	89%	-4pts
ASK (mil) ⁴	2,956	2,373	25%
RPK (mil) ⁵	2,467	2,060	20%
Number of stages ⁶	14,715	11,578	27%
Average stage length (km)	1,116	1,138	-2%
Size of fleet at month end ⁷	24	22	2

Full Year 2019 Operating Statistics - Philippines

AirAsia Philippines	JAN - DEC		
	2019	2018	Change
Passengers Carried ¹	8,553,305	6,866,862	25%
Capacity ²	9,720,720	8,079,480	20%
Load Factor (%) ³	88%	85%	+3pts
ASK (mil) ⁴	11,286	8,929	26%
RPK (mil) ⁵	9,761	7,509	30%
Number of stages ⁶	54,004	44,886	20%
Average stage length (km)	1,161	1,105	5%
Size of fleet at month end ⁷	24	22	2

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Thailand

4th Quarter 2019 Operating Statistics

Thai AirAsia	OCT - DEC		
	2019	2018	Change
Passengers Carried ¹	5,424,283	5,501,938	-1%
Capacity ²	6,272,148	6,395,670	-2%
Load Factor (%) ³	86%	86%	0ppt
ASK (mil) ⁴	6,398	6,460	-1%
RPK (mil) ⁵	5,433	5,452	0%
Number of stages ⁶	34,743	35,466	-2%
Average stage length (km)	1,020	1,010	1%
Size of fleet at month end ⁷	63	62	1

Full Year 2019 Operating Statistics - Thailand

Thai AirAsia	JAN - DEC		
	2019	2018	Change
Passengers Carried ¹	22,149,474	21,568,733	3%
Capacity ²	26,078,790	25,235,346	3%
Load Factor (%) ³	85%	85%	0ppt
ASK (mil) ⁴	26,940	25,019	8%
RPK (mil) ⁵	22,670	21,243	7%
Number of stages ⁶	144,421	139,848	3%
Average stage length (km)	1,033	991	4%
Size of fleet at month end ⁷	63	62	1

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India

4th Quarter 2019 Operating Statistics

AirAsia India	OCT - DEC		
	2019	2018	Change
Passengers Carried ¹	2,685,418	1,933,337	39%
Capacity ²	3,099,240	2,253,060	38%
Load Factor (%) ³	87%	86%	+1ppt
ASK (mil) ⁴	3,334	2,410	38%
RPK (mil) ⁵	2,921	2,094	40%
Number of stages ⁶	17,218	12,517	38%
Average stage length (km)	1,076	1,040	3%
Size of fleet at month end ⁷	28	19	9

Full Year 2019 Operating Statistics - India

AirAsia India	JAN - DEC		
	2019	2018	Change
Passengers Carried ¹	9,261,439	6,830,757	36%
Capacity ²	10,430,820	8,218,260	27%
Load Factor (%) ³	89%	83%	+6ppts
ASK (mil) ⁴	11,226	8,568	31%
RPK (mil) ⁵	10,059	7,208	40%
Number of stages ⁶	57,949	45,657	27%
Average stage length (km)	1,076	1,034	4%
Size of fleet at month end ⁷	28	19	9

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Japan

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AirAsia Japan	OCT - DEC		
	2019	2018	Change
Passengers Carried ¹	137,873	70,778	95%
Capacity ²	191,400	98,820	94%
Load Factor (%) ³	72%	72%	0ppt
ASK (mil) ⁴	187	107	74%
RPK (mil) ⁵	134	77	75%
Number of stages ⁶	1,052	549	92%
Average stage length (km)	975	1,087	-10%
Size of fleet at month end ⁷	3	2	1

Full Year 2019 Operating Statistics - Japan

AirAsia Japan	JAN - DEC		
	2019	2018	Change
Passengers Carried ¹	485,016	261,714	85%
Capacity ²	619,764	329,040	88%
Load Factor (%) ³	78%	80%	-2ppts
ASK (mil) ⁴	670	349	92%
RPK (mil) ⁵	527	278	90%
Number of stages ⁶	3,416	1,828	87%
Average stage length (km)	1,082	1,061	2%
Size of fleet at month end ⁷	3	2	1

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of Passengers carried as a percentage of Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares

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