

Preliminary Operating Statistics

For the 4th Quarter of 2020 and Full Financial Year 2020



AirAsia's 4Q2020 Operating Statistics Signify Solid Rebound

AirAsia Group Berhad ("AirAsia" or "the Group") is pleased to present the operating statistics for the Fourth Quarter of the Financial Year 2020 ("4Q2020") and the full Financial Year Ended 31 December 2020 ("FY2020").

AirAsia is navigating its recovery phase exceptionally well as key operational metrics improved in December in comparison to September, notably with a 31% increase in passengers carried by AirAsia Thailand, doubling of passengers carried by AirAsia Philippines, while AirAsia Indonesia multiplied its number of passengers carried by a whopping 11 times. These improvements signify a solid domestic rebound for air travel demand across the Group's key operating markets.

For the full year, 2020 was a year of resilience for all four AOCs, as each entity worked hard to overcome the ongoing challenges and together carried 23 million passengers. By December, the four AOCs recovered close to 60% of pre-Covid domestic capacity. Post-Covid, the Group expects to benefit from a leaner and optimised airline operation established in 2020, concentrating on recovering the most profitable and popular routes while exploring opportunities to gain market share.

AirAsia Malaysia closed the fourth quarter with 834,934 passengers carried on a healthy 72% load factor, despite the setback in October and November given the reimplementation of interstate travel restrictions. Following the easing of restrictions in December, strong pent-up demand positively translated into an immediate pick up in domestic travel.

AirAsia Indonesia posted a strong rebound in 4Q2020, as the number of passengers carried more than quintupled quarter-on-quarter ("QoQ") to 389,283 passengers, while load factor improved to 59%, up 10 percentage points ("ppts") from 3Q2020 as more flights resumed and travel restrictions eased. In December, AirAsia Indonesia more than tripled its operating capacity compared to November to match demand recovery. Operations remained primarily domestic, with domestic running at a remarkable 93% of pre-Covid capacity in December. The Group is encouraged by the strong rebound in demand and expects AirAsia Indonesia to fully recover to its pre-Covid domestic capacity in 1Q2021.

AirAsia Philippines carried 117,948 passengers in 4Q2020 and reported a load factor of 64%. On a month-to-month basis, AirAsia Philippines' number of passengers carried doubled while domestic operating capacity increased by 5 ppts to 13% in December as compared to September.

AirAsia Thailand's performance further gained momentum in 4Q2020, riding on strong domestic travel demand from the festive season and travel incentives from the government. AirAsia Thailand's 4Q2020 operations exceeded expectations as it surpassed its pre-Covid domestic capacity by 7%. In December 2020, AirAsia Thailand operated 116% of pre-Covid domestic capacity, as compared to 96% in September 2020. AirAsia Thailand utilised 70% of its fleet by the end of December. More than 2.8 million passengers were carried during the quarter, an increase of 50% QoQ, resulting in a commendable load factor of 74%.

Preliminary Operating Statistics

For the 4th Quarter of 2020 and Full Financial Year 2020



AirAsia Group Berhad Consolidated AOCs - Malaysia, Indonesia & Philippines **4th Quarter 2020 Operating Statistics**

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	Oct - Dec 2020	Oct - Dec 2019	Change
Passengers Carried ¹	1,342,165	13,169,228	-90%
Capacity ²	1,999,180	16,021,044	-88%
Load Factor (%) ³	67	82	-15ppts
ASK (mil) ⁴	1,621	19,185	-92%
RPK (mil) ⁵	1,051	15,916	-93%
Number of stages ⁶	10,942	88,175	-88%
Average stage length (km)	810	1,207	-33%
Size of fleet at month end ⁷	148	149	-1

Full Year 2020 Operating Statistics

AirAsia Group Berhad AOCs (MAA, IAA & PAA)	Jan - Dec 2020	Jan - Dec 2019	Change
Passengers Carried ¹	13,309,353	51,559,070	-74%
Capacity ²	17,941,988	60,884,616	-71%
Load Factor (%) ³	74	85	-11ppts
ASK (mil) ⁴	19,121	74,642	-74%
RPK (mil) ⁵	14,268	63,382	-77%
Number of stages ⁶	98,259	335,399	-71%
Average stage length (km)	1,070	1,225	-13%
Size of fleet at month end ⁷	148	149	-1

Note: (i) The fleet count excludes:
 - Two (2) A320 aircraft leased to a third party airline

Preliminary Operating Statistics

For the 4th Quarter of 2020 and Full Financial Year 2020



Malaysia

4th Quarter 2020 Operating Statistics

AirAsia Malaysia	Oct - Dec 2020	Oct - Dec 2019	Change
Passengers Carried ¹	834,934	8,684,893	-90%
Capacity ²	1,158,760	10,608,264	-89%
Load Factor (%) ³	72	82	-10ppts
ASK (mil) ⁴	829	12,800	-94%
RPK (mil) ⁵	569	10,671	-95%
Number of stages ⁶	6,273	58,104	-89%
Average stage length (km)	711	1,217	-42%
Size of fleet at month end ⁷	96	97	-1

Full Year 2020 Operating Statistics

AirAsia Malaysia	Jan - Dec 2020	Jan - Dec 2019	Change
Passengers Carried ¹	9,116,241	35,038,498	-74%
Capacity ²	12,295,388	41,633,436	-70%
Load Factor (%) ³	74	84	-10ppts
ASK (mil) ⁴	12,980	50,727	-74%
RPK (mil) ⁵	9,682	43,055	-78%
Number of stages ⁶	66,889	228,448	-71%
Average stage length (km)	1,053	1,218	-14%
Size of fleet at month end ⁷	96	97	-1

Note: (ii) The fleet count excludes:

- Two (2) A320 aircraft leased to a third party airline

Preliminary Operating Statistics

For the 4th Quarter of 2020 and Full Financial Year 2020



Indonesia

4th Quarter 2020 Operating Statistics

AirAsia Indonesia	Oct - Dec 2020	Oct - Dec 2019	Change
Passengers Carried ¹	389,283	2,238,752	-83%
Capacity ²	655,920	2,764,080	-76%
Load Factor (%) ³	59	81	-22ppts
ASK (mil) ⁴	660	3,429	-81%
RPK (mil) ⁵	397	2,778	-86%
Number of stages ⁶	3,644	15,356	-76%
Average stage length (km)	1,006	1,257	-20%
Size of fleet at month end ⁷	28	28	0

Full Year 2020 Operating Statistics

AirAsia Indonesia	Jan - Dec 2020	Jan - Dec 2019	Change
Passengers Carried ¹	2,186,647	7,967,267	-73%
Capacity ²	3,153,240	9,530,460	-67%
Load Factor (%) ³	69	84	-15ppts
ASK (mil) ⁴	3,615	12,629	-71%
RPK (mil) ⁵	2,535	10,566	-76%
Number of stages ⁶	17,518	52,947	-67%
Average stage length (km)	1,184	1,323	-11%
Size of fleet at month end ⁷	28	28	0

Preliminary Operating Statistics

For the 4th Quarter of 2020 and Full Financial Year 2020



Philippines

4th Quarter 2020 Operating Statistics

AirAsia Philippines	Oct - Dec 2020	Oct - Dec 2019	Change
Passengers Carried ¹	117,948	2,245,583	-95%
Capacity ²	184,500	2,648,700	-93%
Load Factor (%) ³	64	85	-21ppts
ASK (mil) ⁴	133	2,956	-96%
RPK (mil) ⁵	85	2,467	-97%
Number of stages ⁶	1,025	14,715	-93%
Average stage length (km)	720	1,116	-36%
Size of fleet at month end ⁷	24	24	0

Full Year 2020 Operating Statistics

AirAsia Philippines	Jan - Dec 2020	Jan - Dec 2019	Change
Passengers Carried ¹	2,006,465	8,553,305	-77%
Capacity ²	2,493,360	9,720,720	-74%
Load Factor (%) ³	80	88	-8ppts
ASK (mil) ⁴	2,526	11,286	-78%
RPK (mil) ⁵	2,051	9,761	-79%
Number of stages ⁶	13,852	54,004	-74%
Average stage length (km)	1,013	1,161	-13%
Size of fleet at month end ⁷	24	24	0

Preliminary Operating Statistics

For the 4th Quarter of 2020 and Full Financial Year 2020



Thailand

4th Quarter 2020 Operating Statistics

AirAsia Thailand	Oct - Dec 2020	Oct - Dec 2019	Change
Passengers Carried ¹	2,812,297	5,424,283	-48%
Capacity ²	3,819,618	6,272,148	-39%
Load Factor (%) ³	74	86	-12ppts
ASK (mil) ⁴	3,158	6,398	-51%
RPK (mil) ⁵	2,368	5,433	-56%
Number of stages ⁶	21,153	34,743	-39%
Average stage length (km)	820	1,020	-20%
Size of fleet at month end ⁷	62	63	-1

Full Year 2020 Operating Statistics

AirAsia Thailand	Jan - Dec 2020	Jan - Dec 2019	Change
Passengers Carried ¹	9,491,524	22,149,474	-57%
Capacity ²	12,642,966	26,078,790	-52%
Load Factor (%) ³	75	85	-10ppts
ASK (mil) ⁴	10,174	26,940	-62%
RPK (mil) ⁵	7,735	22,670	-66%
Number of stages ⁶	69,368	144,421	-52%
Average stage length (km)	804	1,033	-22%
Size of fleet at month end ⁷	62	63	-1

Preliminary Operating Statistics

For the 4th Quarter of 2020 and Full Financial Year 2020



- 1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- 2) Number of seats flown
- 3) Number of Passengers Carried as a percentage of Capacity
- 4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- 5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- 6) Number of flights flown
- 7) Number of aircraft including spares

For further information please contact:

Investor Relations:

Azita Nazrene

Email: azitanazrene@airasia.com

Communications:

Nik Adina Taty Nik Zainin

Email: adinataty@airasia.com

For further information on AirAsia, please visit the Company's website: www.airasia.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.