

Preliminary Operating Statistics

For the 2nd Quarter of the Financial Year Ended 2014



AirAsia Berhad (“AirAsia” or “the company”) is pleased to announce the operating statistics for the 2nd Quarter 2014 (“2Q14”).

In 2Q14, the Group* recorded a solid load factor of 79%. Number of passengers carried increased by 13% year-on-year (y-o-y”) to 11.3 million, together with a 15% increase in capacity. During the quarter under review, the Group* took in an additional 9 aircraft (45 additional aircraft y-o-y), bringing the total fleet size of the Group* to 166 at the end of 1Q14 (167 including AirAsia India).

Malaysia AirAsia (“MAA”) maintained its strong load factor of 80% in 2Q14, no change as compared to the same period last year. The number of passengers carried increased by 1% y-o-y to 5.6 million, in line with its 1% increase in capacity y-o-y. In 1H14, MAA underwent a route rationalisation programme whereby each route is reassessed to ensure we optimise profitability and utilisation focusing on routes with high passenger demand. This is also on the back of a more rational market as competitors too are scaling down on capacity. MAA added 8 aircraft into its fleet this quarter whilst y-o-y it added a total of 14 aircraft. This brings MAA’s total fleet to 80 at the end of 2Q14. MAA introduced four new routes this quarter: Kuala Lumpur – Kalibo; Johor Bahru – Tawau; Kota Bharu – Singapore; and Kuala Terengganu – Singapore. Frequencies were also increased on five routes: Kuala Lumpur – Kota Bharu, Kochi, Hat Yai, Siem Reap, and Lombok. With the route rationalisation programme, MAA had terminated its Miri – Kuala Terengganu route and had scaled down significant number of frequencies on three existing routes: Kuala Lumpur – Sandakan and Singapore; and Johor Bahru – Miri.

Thai AirAsia (“TAA”) recorded a load factor of 78% this quarter, down 4 ppts mainly due to the political instability that led to a slowdown in inbound tourists. Passengers carried increased 16% y-o-y to 2.8 million with 23% increase in capacity y-o-y. There was no aircraft addition into TAA’s fleet this quarter but y-o-y it took in an additional 8 aircraft in total. At the end of the reporting period, TAA has a total fleet of 37 aircraft. A new route was introduced this quarter: Phuket – Kuala Lumpur; while frequencies were increased in three routes: Bangkok – Surat Thani, Phuket and Khon Kaen.

Indonesia AirAsia (“IAA”) too recorded a load factor of 78%, down just 1 ppt y-o-y. Total number of passengers carried grew by 3% y-o-y to 2.0 million while capacity increased by 5% y-o-y. No aircraft was added into IAA this quarter but y-o-y, a total of 6 aircraft was added. At the end of the quarter under review, IAA has a total fleet of 30 aircraft. IAA increased its frequencies in three existing routes this quarter: Surabaya – Jakarta; Bandung – Surabaya and Kuala Lumpur.

Philippines’ AirAsia (“PAA”) reported a load factor of 77%, an increase of 3 ppts from 74% recorded during the same period last year. The number of passengers carried saw a high growth of 560% y-o-y to 0.92 million. Growth in capacity was also high at 534%. This quarter, PAA took in a new aircraft whilst y-o-y PAA received 17 additional aircraft (a significant increase due to the acquisition of Zest Air). PAA’s total number of fleet now stands at 19 aircraft. Frequencies were added on four existing routes: Manila – Incheon, Tacloban, Tagbilaran, and Puerto Princesa.

**Group refers to MAA, TAA, IAA, & PAA*



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Group

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Group (MAA, TAA, IAA, PAA)	APR - JUN 2014		
	2014	2013	Change
Passenger Carried ¹	11,290,845	9,994,525	13%
Capacity ²	14,331,060	12,475,260	15%
Load Factor (%) ³	79	80	-1 ppt
ASK (mil) ⁴	16,392	14,493	13%
RPK (mil) ⁵	12,807	11,666	10%
Number of stages ⁶	79,617	69,281	15%
Average stage length (km)	1,112	1,175	-5%
Size of fleet at month end ⁷	166	121	45

Note: (i) Total fleet at the end of 2Q14 including one under AirAsia India is 167.

Malaysia

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Malaysia AirAsia	APR - JUN 2014		
	2014	2013	Change
Passenger Carried ¹	5,573,241	5,509,576	1%
Capacity ²	6,963,840	6,896,880	1%
Load Factor (%) ³	80	80	-
ASK (mil) ⁴	8,535	8,303	3%
RPK (mil) ⁵	6,799	6,640	2%
Number of stages ⁶	38,688	38,316	1%
Average stage length (km)	1,212	1,096	11%
Size of fleet at month end ⁷	80	66	14



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Thailand

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Thai AirAsia	APR - JUN 2014		
	2014	2013	Change
Passenger Carried ¹	2,806,804	2,423,076	16%
Capacity ²	3,611,880	2,944,440	23%
Load Factor (%) ³	78	82	-4 ppts
ASK (mil) ⁴	3,667	3,064	20%
RPK (mil) ⁵	2,855	2,551	12%
Number of stages ⁶	20,066	16,358	23%
Average stage length (km)	1,015	1,041	-2%
Size of fleet at month end ⁷	37	29	8

Indonesia

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Indonesia AirAsia	APR - JUN 2014		
	2014	2013	Change
Passenger Carried ¹	1,986,645	1,921,839	3%
Capacity ²	2,555,280	2,444,760	5%
Load Factor (%) ³	78	79	-1 ppt
ASK (mil) ⁴	2,937	2,873	2%
RPK (mil) ⁵	2,288	2,282	0%
Number of stages ⁶	14,196	13,582	5%
Average stage length (km)	1,174	1,195	-2%
Size of fleet at month end ⁷	30	24	6



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Philippines

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Philippines AirAsia	APR - JUN 2014		
	2014	2013	Change
Passenger Carried ¹	924,155	140,034	560%
Capacity ²	1,200,060	189,180	534%
Load Factor (%) ³	77	74	3 ppts
ASK (mil) ⁴	1,254	254	394%
RPK (mil) ⁵	864	193	347%
Number of stages ⁶	6,667	1,025	550%
Average stage length (km)	1,048	1,368	-23%
Size of fleet at month end ⁷	19	2	17

Note: (i) AirAsia Zest is included in PAA's statistics.

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of Passengers carried as a percentage of Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares
- (8) Group refers to Malaysia AirAsia's, Thai AirAsia's, Indonesia AirAsia's, and Philippines' AirAsia's operations

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