

Preliminary Operating Statistics

For the 4th Quarter 2015 and Full Financial Year Ended 2015



FOR IMMEDIATE RELEASE

AirAsia Berhad (“AirAsia” or “the Company”) is pleased to announce the operating statistics for the 4th Quarter 2015 (“4Q15”) and the Full Financial Year ended 31 December 2015 (“FY2015”).

In 4Q15, the Group^[1] recorded load factor of 83%, up 5 percentage points (“ppts”) from the same period last year. Number of passengers carried increased 12% year-on-year (“YoY”) to 13.5 million, ahead of the 6% increase in capacity. At the end of 2015, the Group’s total fleet size stood at 170 aircraft (171 including one aircraft that was delivered to AirAsia Japan in 4Q15, which has not commenced operation).

Malaysia AirAsia (“MAA”) posted load factor of 85% in 4Q15, up 7 ppts YoY. Demand exceeded capacity with 10% increase in the number of passengers carried at 6.5 million and 1% YoY increase in capacity. MAA ended the quarter with a total fleet of 80 aircraft. Three new routes commenced operations during the quarter: Kuala Lumpur – Male, Changsha and Colombo. Frequencies were added on three routes: Kuala Lumpur – Kochi and Jakarta; and Johor Bahru – Ho Chi Minh City.

Thai AirAsia (“TAA”) recorded load factor of 82% in 4Q15, up 3 ppts YoY. Total number of passengers carried increased 17% YoY to 4.02 million, ahead of the 12% increase in capacity. During the quarter, TAA took 1 additional aircraft and comparing YoY, 5 aircraft were added bringing its total fleet to 45 aircraft. Five new routes commenced operations: Pattaya (U-tapao) – Singapore, Macau, Udon Thani, Chiang Mai and Hat Yai. Frequencies were added on one route: Bangkok (Don Mueang) - Phuket.

Indonesia AirAsia (“IAA”) maintained its load factor at 80% in 4Q15. Number of passengers carried dropped 14%, in-line with the planned capacity reduction of 14% YoY. As part of its turnaround plan, in 4Q15 IAA transferred out three aircraft to the other affiliates (two aircraft to MAA and one to AAI). Its total fleet at the end of 2015 stood at 25 aircraft, which includes 8 aircraft operated by Indonesia AirAsia X (“IAAX”).

Philippines’ AirAsia (“PAA”) reported load factor of 81% in 4Q15, up 9 ppts YoY. Number of passengers carried was at 0.87 million, up 47% YoY supported by the increase in capacity of 30% YoY. One aircraft was returned to the lessor during the reported period, bringing their fleet size at end of year to 14 aircraft.

AirAsia India (“AAI”) posted load factor of 84% in 4Q15, up 1 ppt with a total of 0.51 million passengers carried. At the end of the quarter, AAI’s total fleet stood at 6 aircraft as 1 aircraft was added during the quarter. One new route was introduced in 4Q15: New Delhi – Visakhapatnam, whilst frequencies were increased on two routes: New Delhi – Goa and Guwahati.

^[1] Group refers to MAA, TAA, IAA, PAA & AAI



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Group

4th Quarter 2015 Operating Statistics

Group (MAA, TAA, IAA, PAA, AAI)	OCT - DEC 2015		
	2015	2014	Change
Passenger Carried ¹	13,525,200	12,069,291	12%
Capacity ²	16,261,246	15,378,300	6%
Load Factor (%) ³	83	78	+5 ppts
ASK (mil) ⁴	19,309	17,663	9%
RPK (mil) ⁵	15,983	13,942	15%
Number of stages ⁶	90,233	85,438	6%
Average stage length (km)	1,164	1,059	10%
Size of fleet at month end ⁷	170 ⁽ⁱ⁾	172	-2

Note: (i) The total fleet number includes:

- Eight (8) A320 aircraft operated by IAAX.

The total fleet number excludes:

- One (1) A320 aircraft delivered to AirAsia Japan in 4Q15. AirAsia Japan has not commenced operations.
- Two (2) A320 aircraft novated from MAA to Asia Aviation Capital ("AAC") and subsequently leased to a third party airline

Full Year 2015 Operating Statistics

Group (MAA, TAA, IAA, PAA, AAI)	JAN - DEC 2015		
	2015	2014	Change
Passenger Carried ¹	50,682,359	45,578,458	11%
Capacity ²	63,339,166	58,185,900	9%
Load Factor (%) ³	80	78	+2 ppts
ASK (mil) ⁴	73,848	66,625	11%
RPK (mil) ⁵	58,981	52,183	13%
Number of stages ⁶	351,777	323,266	9%
Average stage length (km):	1,118	1,072	4%
Size of fleet at month end ⁷	170 ⁽ⁱ⁾	172	-2

Note: (i) Please refer to note (i) under 4Q15.



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Malaysia

4th Quarter 2015 Operating Statistics

Malaysia AirAsia	OCT - DEC 2015		
	2015	2014	Change
Passenger Carried ¹	6,467,882	5,903,457	10%
Capacity ²	7,623,586	7,531,380	1%
Load Factor (%) ³	85	78	+7 pts
ASK (mil) ⁴	9,724	9,269	5%
RPK (mil) ⁵	8,193	7,287	12%
Number of stages ⁶	42,246	41,841	1%
Average stage length (km)	1,276	1,231	4%
Size of fleet at month end ⁷	80 ⁽ⁱ⁾	81	-1

Note: (i) Excludes two (2) A320 aircraft novated from MAA to AAC and subsequently leased to a third party airline

Full Year 2015 Operating Statistics

Malaysia AirAsia	JAN - DEC 2015		
	2015	2014	Change
Passenger Carried ¹	24,254,506	22,138,796	10%
Capacity ²	30,079,666	28,073,160	7%
Load Factor (%) ³	81	79	+2 pts
ASK (mil) ⁴	37,408	34,590	8%
RPK (mil) ⁵	30,006	27,274	10%
Number of stages ⁶	167,002	155,962	7%
Average stage length (km)	1,247	1,217	2%
Size of fleet at month end ⁷	80 ⁽ⁱ⁾	81	-1

Note: (i) Excludes two (2) A320 aircraft novated from MAA to AAC and subsequently leased to a third party airline



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Thailand

4th Quarter 2015 Operating Statistics

Thai AirAsia	OCT - DEC 2015		
	2015	2014	Change
Passenger Carried ¹	4,024,150	3,435,000	17%
Capacity ²	4,886,280	4,344,840	12%
Load Factor (%) ³	82	79	+3 ppts
ASK (mil) ⁴	4,826	4,378	10%
RPK (mil) ⁵	3,953	3,550	11%
Number of stages ⁶	27,146	24,138	12%
Average stage length (km)	988	1,008	-2%
Size of fleet at month end ⁷	45	40	5

Full Year 2015 Operating Statistics

Thai AirAsia	JAN - DEC 2015		
	2015	2014	Change
Passenger Carried ¹	14,849,422	12,213,697	22%
Capacity ²	18,221,580	15,313,320	19%
Load Factor (%) ³	81	80	+1 ppt
ASK (mil) ⁴	18,116	15,419	17%
RPK (mil) ⁵	14,872	12,420	20%
Number of stages ⁶	101,231	85,074	19%
Average stage length (km)	995	1,008	-1%
Size of fleet at month end ⁷	45	40	5

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Indonesia

4th Quarter 2015 Operating Statistics

Indonesia AirAsia	OCT - DEC 2015				
	2015			2014	Change
	Operated by IAA	Operated by 3rd Party ⁽ⁱ⁾	Total		
Passenger Carried ¹	1,284,829	368,707	1,653,536	1,919,789	-14%
Capacity ²	1,604,700	461,520	2,066,220	2,413,440	-14%
Load Factor (%) ³	80	80	80	80	-
ASK (mil) ⁴	2,318	563	2,881	2,896	-1%
RPK (mil) ⁵	1,849	442	2,291	2,303	-1%
Number of stages ⁶	8,915	2,564	11,479	13,411	-14%
Average stage length (km)	1,323	1,118	1,277	1,190	7%
Size of fleet at month end ⁷	17	8 ⁽ⁱⁱ⁾	25	30	-5

Note: (i) Operated by IAAX on behalf of IAA
(ii) Includes three (3) A320 aircraft wet leased and five (5) A320 aircraft transferred from IAA

Full Year 2015 Operating Statistics

Indonesia AirAsia	JAN - DEC 2015				
	2015			2014	Change
	Operated by IAA	Operated by 3rd Party ⁽ⁱ⁾	Total		
Passenger Carried ¹	6,097,771	423,565	6,521,336	7,850,065	-17%
Capacity ²	8,228,160	529,740	8,757,900	10,041,300	-13%
Load Factor (%) ³	74	80	74	78	-4 ppts
ASK (mil) ⁴	11,135	639	11,774	11,664	1%
RPK (mil) ⁵	8,354	503	8,857	9,150	-3%
Number of stages ⁶	45,712	2,943	48,655	55,796	-13%
Average stage length (km)	1,254	1,106	1,245	1,181	5%
Size of fleet at month end ⁷	17	8 ⁽ⁱⁱ⁾	25	30	-5

Note: (i) Operated by IAAX on behalf of IAA
(ii) Includes three (3) A320 aircraft wet leased and five (5) A320 aircraft transferred from IAA



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Philippines

4th Quarter 2015 Operating Statistics

Philippines' AirAsia	OCT - DEC 2015		
	2015	2014	Change
Passenger Carried ¹	871,225	593,836	47%
Capacity ²	1,077,480	828,360	30%
Load Factor (%) ³	81	72	+9 ppts
ASK (mil) ⁴	1,135	912	25%
RPK (mil) ⁵	921	627	47%
Number of stages ⁶	5,986	4,602	30%
Average stage length (km)	1,055	1,109	-5%
Size of fleet at month end ⁷	14	15 ⁽ⁱ⁾	-1

Note: (i) 15 aircraft is excluding three (3) aircraft that were taken out of the system in 4Q14. Total aircraft under PAA including these three aircraft is 18, which is included in the Group's 2014 total aircraft number.

Full Year 2015 Operating Statistics

Philippines' AirAsia	JAN - DEC 2015		
	2015	2014	Change
Passenger Carried ¹	3,592,813	3,030,602	19%
Capacity ²	4,461,300	4,327,560	3%
Load Factor (%) ³	81	70	+11 ppts
ASK (mil) ⁴	4,476	4,646	-4%
RPK (mil) ⁵	3,574	3,090	16%
Number of stages ⁶	24,785	24,042	3%
Average stage length (km)	1,006	1,085	-7%
Size of fleet at month end ⁷	14	15 ⁽ⁱ⁾	-1

Note: (i) 15 aircraft is excluding three (3) aircraft that were taken out of the system in 4Q14. Total aircraft under PAA including these three aircraft is 18, which is included in the Group's 2014 total aircraft number.



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India

4th Quarter 2015 Operating Statistics

AirAsia India	OCT - DEC 2015		
	2015	2014 ⁽ⁱ⁾	Change
Passenger Carried ¹	508,407	217,209	134%
Capacity ²	607,680	260,280	133%
Load Factor (%) ³	84	83	+1 ppt
ASK (mil) ⁴	743	208	257%
RPK (mil) ⁵	625	175	257%
Number of stages ⁶	3,376	1,446	133%
Average stage length (km)	1,226	759	62%
Size of fleet at month end ⁷	6	3	3

Note: (i) AirAsia India's operating statistics are available from 3Q14 onwards

Full Year 2015 Operating Statistics

AirAsia India	JAN - DEC 2015		
	2015	2014 ⁽ⁱ⁾	Change
Passenger Carried ¹	1,464,282	345,298	324%
Capacity ²	1,818,720	430,560	322%
Load Factor (%) ³	81	80	+1 ppt
ASK (mil) ⁴	2,074	306	578%
RPK (mil) ⁵	1,673	249	571%
Number of stages ⁶	10,104	2,392	322%
Average stage length (km)	1,217	641	90%
Size of fleet at month end ⁷	6	3	3

Note: (i) AirAsia India's operating statistics are available from 3Q14 onwards

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- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of Passengers carried as a percentage of Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares
- (8) Group refers to Malaysia AirAsia's, Thai AirAsia's, Indonesia AirAsia's, Philippines' AirAsia's and AirAsia India's operations

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